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IN THE HIGH COURT OF PUNJAB AND HARYANA AT CHANDIGARH

I.T.R No.98 of 1992
Date of decision: 1.11.2006

Commissioner of Income Tax, Jalandhar

...Appellant

Versus

M/S V.P.Vijh & Co., Jalandhar

...Respondent

CORAM: HON'BLE MR.JUSTICE ADARSH KUMAR GOEL
HON'BLE MR.JUSTICE RAJESH BINDAL

Present: Dr.N.L.Sharda, Advocate for the Revenue.

Ms.Rimpi Chaudhary, Advocate.

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JUDGMENT

Following question of law has been referred for opinion of this Court by the Income Tax Appellate Tribunal, Amritsar Bench, Amritsar arising out of its order dated 5.12.1990 passed in I.T.A.No.523(ASR)/1987, in respect of the assessment year 1986-87.

> "Whether on the facts and in the circumstance of the case, the assessee firm of Chartered Accountants can be considered to be a Small Scale Industrial Undertaking entitled to Investment Allowance of Rs.45,842/- on the installation of a Computer in its office premises?"

Counsel for the revenue submitted that the assessee in the present case has settled his liability under KVSS, accordingly the reference may be returned unanswered.

We order accordingly.

(Adarsh Kumar Goel)
Judge

November 1 ,2006 **(Rajesh Bindal)**
Pka **Judge**

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